## Maine Revised Statutes

## **Title 24-A: MAINE INSURANCE CODE**

## Chapter 52: MAINE EMPLOYERS' MUTUAL INSURANCE COMPANY HEADING: PL 1991, c. 615, Pt. D, §1 (new)

## §3702. DEFINITIONS

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [1991, c. 615, Pt. D, §1 (NEW).]

1. Board. "Board" means the Board of Directors of the Maine Employers' Mutual Insurance Company.

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[ 1991, c. 615, Pt. D, §1 (NEW) .]
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**2**. **Company.** "Company" means the Maine Employers' Mutual Insurance Company created in section 3703.

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[ 1991, c. 615, Pt. D, §1 (NEW) .]
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3. Division.

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[ 2001, c. 350, §2 (RP) .]
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**3-A. Maine-based employer.** "Maine-based employer" means an employer with a principal place of business located in this State.

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[ 1995, c. 551, §3 (NEW) .]
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**4. Superintendent.** "Superintendent" means the Superintendent of Insurance.

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[ 1991, c. 885, Pt. C, §2 (NEW) .]
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**5**. **Voluntary market.** "Voluntary market" means the workers' compensation insurance market in which insurance companies voluntarily offer coverage to applicants who meet the insurers' underwriting standards or guidelines.

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[ 1991, c. 885, Pt. C, §2 (NEW) .]
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**6. Workers' compensation residual market mechanism.** "Workers' compensation residual market mechanism" means the instrument to provide coverage to employers not able to obtain coverage in the voluntary market that immediately preceded the Maine Employers' Mutual Insurance Company.

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[ 2001, c. 350, §3 (AMD) .]

SECTION HISTORY

1991, c. 615, §D1 (NEW). 1991, c. 885, §C2 (AMD). 1995, c. 551, §3

(AMD). 1997, c. 661, §2 (AMD). 2001, c. 350, §§2,3 (AMD).
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